Corporate Loan Scheme (General and for construction activity):

The objective of the scheme is to extend short-term loans to the existing successful units who require urgent working capital funds either to meet the gap in the working capital requirements or funds required for executing the rush of orders, developing/expanding new markets, for meeting statutory dues to the Government like payment of Income Tax, Sales Tax, Excise Duty etc., and opening LC for purchase of new equipment till a term loan is sanctioned and released by the financial institution.

The scheme also provides financial assistance to developers, civil contractors, construction companies and firms for taking up construction of group housing, commercial complexes, software parks and infrastructure projects like roads, flyovers, bridges etc., An extent of loan up to Rs.200 lakhs in case of proprietary and partnership concerns and up to Rs.500 lakhs in case of private and public limited companies is available under the scheme.